



**SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF PT DHARMA SATYA NUSANTARA Tbk**

The Board of Directors of PT Dharma Satya Nusantara Tbk (the “**Company**”) domiciled in Jakarta Timur, hereby announce to all the shareholders that the Company held an Annual General Meeting of Shareholders (“**AGM**”) a Summary Minutes of Meeting of which is set forth in the Deed of Minutes of Meeting Number 35 dated 9 May 2019, composed by Sri Ismiati, S.H., M.Kn., Notary in Jakarta, which contains the following:

- A. - Date of AGMS: 9 May 2019
- Place of AGMS: Financial Hall Graha CIMB Niaga, 2nd Floor, Jalan Jendral Sudirman Kav. 58, Jakarta 12190
- Time of AGMS: 10:22 am – 11:19 am WIB

- Agenda of the Meeting

First Agenda:

Approval of the Annual Report and Ratification of the Company’s Financial Report for the financial year which ended on 31 December 2018 and therefore fully release and discharge (*acquit et de charge*) all members of the Board of Directors and Board of Commissioners of the Company from their actions of management and supervision performed in the Financial Year ended on 31 December 2018.

Second Agenda:

Approval of the Company’s Utilization of Net Profits for the financial year which ended on 31 December 2018.

Third Agenda:

Approval to determine the remuneration, honorarium and other benefits of the Board of Commissioners of the Company for the financial year 2019 and an approval to grant power and authority to the Board of Commissioners of the Company to set the adjustment of remuneration, honorarium and other benefits for the Board of Directors of the Company in the financial year 2019.

Fourth Agenda:

Approval to appoint the Registered Public Accountant to conduct the audit for the Company’s Financial Report which ends on 31 December 2019 and to determine the Public Accountant’s Honorarium.

Fifth Agenda:

Approval of the amendment of the Company's Articles of Association.

Sixth Agenda:

Approval of the change of composition of the Company's management.

- B. The members of the Board of Commissioners and the Board of Directors that attended the AGM:

The Board of Commissioners:

| | |
|--------------------------|----------------------------------|
| President Commissioner | : Mr. Adi Resanata Somadi Halim |
| Commissioner | : Mr. Aron Yongky |
| Commissioner | : Mr. Adi Susanto |
| Commissioner | : Mr. Djojo Boentoro |
| Commissioner | : Mrs. Arini Saraswati Subianto |
| Commissioner | : Mr. Toddy Mizaabianto Sugoto |
| Independent Commissioner | : Mr. Stephen Zacharia Satyahadi |
| Independent Commissioner | : Mr. Edy Sugito |
| Independent Commissioner | : Mr. Danny Walla |

The Board of Directors:

| | |
|--------------------|--------------------------------|
| President Director | : Mr. Andrianto Oetomo |
| Director | : Mr. Ricky Budiarto |
| Director | : Mr. Efendi Sulisetyo |
| Director | : Mr. Timotheus Arifin Cahyono |
| Director | : Mr. Agung Pramudji |
| Director | : Mr. Mochamad Koeswono |
| Director | : Ms. Lucy Sycilia |
| Director | : Ms. Jenti |

- C. The total number of shares with valid voting rights that attended the AGMS: 9,689,814,702 shares or equal to 92.651% of the total number of shares of the Company.
- D. An opportunity was given to shareholders to ask questions and/or give opinions regarding the agenda of the AGM. The questions were delivered by raising hands and written on the form provided to be read out to then be answered by the Chairman of the Meeting.
- E. There were no shareholders who asked questions and/or gave opinions regarding the agenda of the AGM.

- F. The decision-making mechanism of the AGM was deliberation to reach a consensus. If no consensus could be reached, then voting was held. Dissenting or abstaining shareholders handed in ballots to be counted.

G. Resolution of the AGM:

- The First Agenda: Deliberation to reach a consensus.
- The Second Agenda: Deliberation to reach a consensus.
- The Third Agenda: Deliberation to reach a consensus.
- The Fourth Agenda: Voting rights:

| Decision | Number of Shares | Percentage of Shares Voting |
|----------|------------------|-----------------------------|
| Disagree | 314,600 | 0.003% |
| Abstain | 0 | 0 |
| Agree | 9,689,500,102 | 99.997% |

The Fifth Agenda: Approved by voting rights:

| Decision | Number of Shares | Percentage of Shares Voting |
|----------|------------------|-----------------------------|
| Disagree | 8,855,600 | 0.091% |
| Abstain | 0 | 0 |
| Agree | 9,680,959,102 | 99.909% |

- The Sixth Agenda: Deliberation to reach a consensus.

H. AGM Resolution

First Agenda:

1. Approving the Annual Report that was submitted by the Board of Directors regarding the Company's condition and activities during the Financial Year 2018, including Supervisory Duty Implementation Report from the Board of Commissioners for the Financial Year 2018.
2. Ratifying the Consolidated Financial Report of the Company and its Subsidiaries for the Financial Year 2018 that was audited by Public Accountant Kartika Singodimejo, S.E., CPA, from "Siddharta Widjaja & Rekan" Public Accountant Office with the opinion of "Reasonable in all substantial matters" as stated in the Independent Auditor's Report No. 00154/2.1005/AU.1/01/0847-2/1/III/2019 dated 28 March 2019;
3. Providing a release and discharge (*acquitt et de charge*) for all members of the Company's Board of Directors and Commissioners for any act of administration and supervision done in the Financial Year 2018, insofar as the action is reflected in the Company's Annual Report 2018, which consists of the Consolidated Financial Report of the Company and its Subsidiaries for the Financial Year of 2018.

Second Agenda:

1. Approving the Company's utilization of net profits in the financial year 2018 with the amount of Rp 420,501,196,548 used for:
 - a. Cash dividends with the amount of Rp 104,584,185,000 or Rp 10 for each issued share.
 - b. Dividend after tax paid to shareholders pursuant to the applicable law and regulation.

- c. A full power and authority to the Company's Board of Directors to distribute the dividends and to do all actions needed. The dividend will be paid with consideration of the prevailing laws and regulations.
2. Not allocating the mandatory reserve funds due to the Company's mandatory reserve funds have reached the minimum requirement obligated by the prevailing law; and
3. The remaining net profit will be booked as a retained earning of the Company which will be used to strengthen the working capital and investment of the Company.

Third Agenda:

1. Setting the remuneration for the Board of Commissioners of the Company for the financial year 2019 with a maximum amount of Rp 800,000,000 per month, and gives the Board of Commissioners the power and authority to set the amount to be distributed to the members of the Board of Commissioners in the financial year 2019.
2. In executing its powers and authority, the Board of Commissioners shall consider the remuneration function of the Board of Commissioners in the Company's Nomination and Remuneration Guidelines.
3. Grant the full power and authority to the Board of Commissioners to set salaries and other benefits for each member of the Board of Directors.

Fourth Agenda:

1. Appointing the Public Accountant Mrs. Kartika Singodimejo, S.E., CPA from Siddharta Widjaja & Rekan Public Accountant Office as the auditor to audit the Company's Financial Report which ends on 31 December 2019 and to grant authority to the Board of Commissioners to set the amount of honorarium and other requirements with regard to the appointment of the Public Accountant and its Office, by taking into account the recommendation from the Audit Committee.
2. If the Public Accountant cannot perform her duty for any reason, then the Meeting gives the Board of Commissioner the power, based on a recommendation from the Audit Committee, to appoint another Public Accountant which has had experience auditing a public company and is acknowledged by and registered with the Financial Services Authority (OJK).

Fifth Agenda:

1. Approving the amendment of Article 3 of the Company's Articles of Association regarding the Purpose, Objectives and Business Activities of the Company.
2. Grant full power and authority to the Board of Directors to:
 - a. make adjustment, amendment and/or addition of Article of Associations of the Company that has approved in the AGM, if necessary, in condition there are the provisions from relevant institution regarding the Articles of Association of a public company;
 - b. Declare all or a part of the Meeting's decision with substitution rights, in one or several separate deeds and take all necessary actions for all or a part of the Meeting's decision, including making amendments to the Articles of Association of the Company, and notifying and / or submitting an application for approval to amend the Articles of Association The Company to the

Minister of Law and Human Rights of the Republic of Indonesia and related government institution.

Sixth Agenda:

1. To approve the resignation of Mr. Ricky Budiarto from his position as Director of the Company to be effective as of the closing of the Meeting, following with the gratitude for dedication during his tenure as Director of the Company.
2. To grant full release and discharge (acquit et de charge) to Mr Ricky Budiarto, in respect of management actions which have been performed during his appointment as Director of the Company until the end of his tenure, as of the closing of this Meeting, to the extent that such actions are reflected in the books of the Company;

3. Thus the new management of the Company are as follows:

Board of Commissioner:

President Commissioner : Mr. Adi Resanata Somadi Halim
Commissioner : Mr. Aron Yongky
Commissioner : Mr. Djojo Boentoro
Commissioner : Ms. Arini Saraswati Subianto
Commissioner : Mr. Arif Rachmat
Commissioner : Mr. Toddy Mizaabianto Sugoto
Independent Commissioner : Mr. Stephen Zacharia Satyahadi
Independent Commissioner : Mr. Edy Sugito
Independent Commissioner : Mr. Danny Walla

Board of Directors:

President Director : Mr. Andrianto Oetomo
Director : Mr. Efendi Sulisetyo
Director : Mr. Timotheus Arifin Cahyono
Director : Mr. Agung Pramudji
Director : Mr. Mochamad Koeswono
Director : Ms. Lucy Sycilia
Director: Ms Jenti

4. Granting full authority and power with substitution rights to the Board of Directors of the Company, individually or jointly to conduct all necessary actions in relation to decisions taken and/or resolved in this Meeting, including but not limited to ratify changes of the Board of Directors in notarial deed and further notification to the Minister of Law and Human Rights of the Republic of Indonesia and register the composition of the management of the Company into the Company Register, pursuant to the prevailing laws and regulations.

Jakarta, 10 May 2019

PT Dharma Satya Nusantara Tbk
Board of Directors