



**SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF PT DHARMA SATYA NUSANTARA Tbk**

The Board of Directors of PT Dharma Satya Nusantara Tbk (the “**Company**”) domiciled in Jakarta Timur, hereby announce to all the shareholders that the Company held an Annual General Meeting of Shareholders (“**AGMS**”) a Summary Minutes of Meeting of which is set forth in the Deed of Minutes of Meeting dated 2 April 2018 Number 1, made before Kumala Tjahjani Widodo, S.H., M.H., M.Kn., Notary in Jakarta, which contains the following:

- A. - Date of AGMS: 2 April 2018
- Place of AGMS: Financial Hall Graha CIMB Niaga, 2nd Floor,
Jalan Jendral Sudirman Kav. 58, Jakarta
12190
- Time of AGMS: 10:26 am – 11:14 am WIB

B. Agenda of the Meeting

First Item:

Approval of the Annual Report and Ratification of the Company’s Financial Report for the financial year which ended on 31 December 2017 and therefore fully release and discharge (*acquies et de charge*) all members of the Board of Directors and Board of Commissioners of the Company from their actions of management and supervision performed in the Financial Year ended on 31 December 2017.

Second Item:

Approval of the Company’s Utilization of Net Profits for the financial year which ended on 31 December 2017.

Third Item:

Approval to determine the remuneration, honorarium and other benefits of the Board of Commissioners of the Company for the financial year 2018 and an approval to grant power and authority to the Board of Commissioners of the Company to set the adjustment of remuneration,

honorarium and other benefits for the Board of Directors of the Company in the financial year 2018.

Fourth Item:

Approval to appoint the Registered Public Accountant to conduct the audit for the Company's Financial Report which ends on 31 December 2018 and to determine the Public Accountant's Honorarium.

Fifth Item:

Approval of the amendment of the Company's Articles of Association.

- C. The members of the Board of Commissioners and the Board of Directors that attended the AGMS:

The Board of Commissioners:

President Commissioner	: Mr. Adi Resanata Somadi Halim
Commissioner	: Mr. Aron Yongky
Commissioner	: Mr. Adi Susanto
Commissioner	: Mr. Djojo Boentoro
Commissioner	: Mrs. Arini Saraswaty Subianto
Commissioner	: Mr. Arif Rachmat
Commissioner	: Mr. Toddy Mizaabianto Sugoto
Independent Commissioner	: Mr. Stephen Zacharia Satyahadi
Independent Commissioner	: Mr. Edy Sugito
Independent Commissioner	: Mr. Danny Walla

The Board of Directors:

President Director	: Mr. Andrianto Oetomo
Director	: Mr. Ricky Budiarto
Director	: Mr. Efendi Sulisetyo
Director	: Mr. Timotheus Arifin Cahyono
Director	: Mr. Agung Pramudji
Director	: Mr. Mochamad Koeswono
Independent Director	: Mrs. Lucy Sycilia
Independent Director	: Mrs. Lany Djuwita

- D. The total number of shares with valid voting rights that attended the AGMS: 9,673,544,413 shares or equal to 92.495% of the total number of shares of the Company.

- E. An opportunity was given to shareholders to ask questions and/or give opinions regarding the agenda of the AGMS. The questions were delivered by raising hands and written on the form provided to be read out to then be answered by the Chairman of the Meeting.
- F. The number of shareholders that asked questions and/or gave opinions regarding the agenda of the AGMS. There were no shareholders who asked questions and/or gave opinions regarding the agenda of the AGMS.
- G. The decision-making mechanism of the AGMS was deliberation to reach a consensus. If no consensus could be reached, then voting was held. Dissenting or abstaining shareholders handed in ballots to be counted.
- H. Resolution of the AGMS
- The First to Fourth Items were approved by deliberation to reach a consensus.
 - The Fifth Item:

Decision	Number of Shares	Percentage of Shares Voting
Disagree	9,169,500	0.0095%
Abstain	0	0
Agree	9,664,374,913	99.905%

I. AGMS Resolution

First Item

1. Approving the Annual Report that was submitted by the Board of Directors regarding the Company's condition and activities during the Financial Year 2017, including Supervisory Duty Implementation Report from the Board of Commissioners for the Financial Year 2017.
2. Ratifying the Consolidated Financial Report of the Company and its Subsidiaries for the Financial Year 2017 that was audited by Public Accountant Kartika Singodimejo, S.E., CPA, from "Siddharta Widjaja & Rekan" Public Accountant Office with the opinion of "Reasonable in all substantial matters" as stated in the Independent Auditor's Report No. L.17-5111-18/II.23.012 dated 23 February 2018;
3. Providing a release and discharge (*acquies et de charge*) for all members of the Company's Board of Directors and Commissioners for any act of administration and supervision done in the Financial Year 2017, insofar as the action is reflected in the Company's Annual Report 2017, which consists of the Consolidated Financial Report of the Company and its Subsidiaries for the Financial Year of 2017.

Second Item

1. Approving the Company's utilization of net profits in the financial year 2017 with the amount of Rp 585,153,279,286.00 used for:
 - a. Cash dividends with the amount of Rp 104,584,185,000.00 or Rp 10 for each issued share.
 - b. A full power and authority to the Company's Board of Directors to distribute the dividends and to do all actions needed. The dividend will be paid with consideration of the prevailing laws and regulations.
2. Not allocating the mandatory reserve funds due to the fact that the Company's mandatory reserve funds have reached the minimum requirement obligated by the prevailing law; and
3. The remaining net profit will be booked as a retained earning of the Company which will be used to strengthen the working capital and investment of the Company.

Therefore, the Company will distribute dividends for the financial year 2017.

Third Item:

1. Setting the remuneration for the Board of Commissioners of the Company for the financial year 2018 with a maximum amount of Rp 800,000,000 per month, and gives the Board of Commissioners the power and authority to set the amount to be distributed amongst the members of the Board of Commissioners incumbent in the financial year 2018.
2. In executing its powers and authority, the Board of Commissioners shall take into account the remuneration function of the Board of Commissioners in the Company's Nomination and Remuneration Policy.
3. Grant the full power and authority to the Board of Commissioners to set salaries and other benefits for each member of the Board of Directors.

Fourth Item:

1. Appointing the Public Accountant Mrs. Kartika Singodimejo, S.E., CPA from Siddharta Widjaja & Rekan Public Accountant Office as the auditor to audit the Company's Financial Report which ends on 31 December 2018 and to grant authority to the Board of Commissioners to set the amount of honorarium and other requirements with regard to the appointment of the Public Accountant and its Office, by taking into account the recommendation from the Audit Committee.
2. If the Public Accountant cannot perform her duty for any reason, then the Meeting gives the Board of Commissioner the power, based on a recommendation from the Audit Committee, to appoint another Public Accountant which has had experience auditing a public company and is acknowledged by and registered with the Financial Services Authority (OJK).

Fifth Item:

1. Approving the amendment of the Company's Articles of Association regarding:
 - Article 13 paragraph 3, paragraph 6, and paragraph 7 in relation to the Board of Directors; and
 - Article 16 paragraph 3, and paragraph 7 in relation to the Board of Commissioners.
2. Grant full power and authority to the Board of Directors with the right of substitution to do any action in connection with the amendment of the Articles of Association.

J. Dividend Payment Schedule and Procedure

In compliance with the AGMS resolution regarding the Second Item, here follows the schedule and procedures for the dividend payments for the financial year 2017.

1. Dividend Payment Schedule 2017

NO.	ACTIVITY	DATE
1	Cum Dividend in Regular Market & Negotiation	9 April 2018
2	Ex. Dividend in Regular Market & Negotiation	10 April 2018
3.	Cum Dividend in Money Market	12 April 2018
4	Ex. Dividend in Money Market	13 April 2018
5	Recording Date Dividend	12 April 2018
6	Dividend Payment	26 April 2018

2. Dividend Payment Procedure is governed by the following terms:

- a. Cash dividend payment is given to the Shareholders listed in the Register of Shareholders dated 12 April 2018 at 16.00 WIB known as the Recording Date of Shareholders entitled to Dividend.
- b. For the Shareholders listed in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**"), the dividend payment in accordance with the schedule above will be executed by transfer from KSEI, and KSEI will then distribute it to the account of the Securities Company or Custodian Bank in which the Shareholder opened the account.
- c. Shareholders with clearing account certificates in which the shares are not credited to the collective custody of KSEI, and require the payment of dividend to be done through bank transfer to the bank account of the Shareholder, must give notice of the name and address of the bank along with the account number of the Shareholders in writing to Securities Administration Beareu ("**BAE**"), PT Raya Saham Registra, Gedung Plaza Sentral 2nd Floor Jl. Jendral Sudirman Kav. 47-

48, Jakarta 12930, Telp: (021) 252 5666, Fax: (0-21) 252 5028
at the latest of 12 April 2018.

- d. The cash dividend is subject to tax according to the prevailing tax regulations. The amount of tax imposed shall be the responsibility of the Shareholder concerned and shall be deducted from the amount of dividend paid.
- e. Resident Taxpayer Shareholders in the form of a Legal Entity which have not submitted their Taxpayer Registration Number ("**NPWP**"), are required to convey the NPWP to KSEI or BAE at the latest on 12 April 2018 at 16.00 WIB. Without notice of the NPWP, the cash dividend paid to a Resident Taxpayer in the form of a Legal Entity is subject to 30% Income Tax ("**PPH**").
- f. Foreign Taxpayers for whom tax deductions must be made based on the tariff of a Double Taxation Avoidance Agreement ("**P3B**") must comply with the requirements of Article 26 Law No. 36 of 2008 regarding Income Tax and convey a Certificate of Domicile ("**SKD**") from the competent authorities in their country as required in Directorate General of Taxation Regulation No. PER -10/PJ/2017 regarding the Procedure and Implementation of Double Taxation Avoidance Agreement, which has been legalized by Publicly Listed Companies Tax Office in accordance with the prevailing regulation in KSEI. The SKD shall be conveyed to KSEI or BAE at the latest on 12 April 2018 at 16.00 WIB or in accordance with the prevailing regulation in KSEI. Without the SKD, the cash dividend paid will be subject to 20% Income Tax.
- g. If there are any issues regarding taxation at a later time or any claims on cash dividends received, then the Shareholders in collective custody are requested to resolve it with the Securities Company and or Custodian Bank in which the Shareholder opened the securities account.

Jakarta, 4 April 2018

PT Dharma Satya Nusantara Tbk
Board of Directors